

**To the Mayor and Members of the City Council****June 7, 2016****Page 1 of 2****SUBJECT: MINORITY BUSINESS ENTERPRISE OUTREACH INITIATIVES FOR THE FORT WORTH MULTIPURPOSE ARENA**

The City of Fort Worth and Event Facilities Fort Worth (EFFW) are developing a new Multi-Purpose Arena and support facilities to be located at the Will Rogers Memorial Center in the Fort Worth Cultural District. The anticipated cost of the development is \$450 million, with the City contribution capped at \$225 million. EFFW will contribute the remaining \$225 million and any additional costs associated with the Arena development. Citizens of Fort Worth voted in November 2014 to authorize three funding sources to be dedicated to paying debt service on the new Arena. The sources include an admission tax on each ticket to events at the venue (at a rate not to exceed 10 percent of the ticket price); a tax on each stall or pen used by livestock during an event at the venue (not to exceed \$20 per stall or pen for any event), and a parking tax (not to exceed \$5 for each vehicle). The City has also created a Project Financing Zone (PFZ) in November 2013 to capture incremental State sales taxes, including hotel occupancy taxes, alcohol taxes and sales taxes generated at hotels located within the PFZ. The State of Texas will remit the incremental PFZ taxes for a period of 30 years to help pay debt for the Arena and an expansion of the Fort Worth Convention Center.

The garage that will support the new arena is under construction with an anticipated completion in the fall of 2017. The Arena is currently being designed and construction documents are in the process of being developed. It is anticipated that the construction of the new Arena will commence in the February 2017 timeframe with an anticipated completion in the fall of 2019.

The City of Fort Worth Office of Business Diversity is working on several initiatives in its efforts to include qualified Minority Business Enterprises on potential upcoming bid opportunities for construction of the Fort Worth Multipurpose Arena Project. The Office's outreach efforts include:

May 9 & 10, 2016	DFW Minority Supplier Council's ACCESS 2016 Event (Booth Sponsor) – interviewed MBEs and gave instruction how to get qualified to participate on potential bid opportunities in the construction of the Fort Worth Multipurpose Arena Project.
May 16 & 17, 2016	Office of Business Diversity participated in Interviews & Ranking – Mechanical, Electrical & Plumbing Contractors.
May 20, 2016	Promotional flyers and email blast sent out inviting MBEs to attend the Fort Worth Multipurpose Arena Open House & Informational Meeting. <ul style="list-style-type: none">• Eventbrite invitations sent to 4,000 recipients including: D/FW MSDC, US Pan Asian Chamber of Commerce, Reginal Hispanic Contractors Association, Regional Black Contractors Association, Asian Contractors Association, National Association of Minority Contractors (local chapter), Fort Worth Metro Black Chamber of Commerce and the Fort Worth Hispanic Chamber of Commerce.
May 20, 2016	<ul style="list-style-type: none">• Event posting in the City News.

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May 21, 2016	<ul style="list-style-type: none">• Event posting in iSqFt system by Beck Group.
June 13 & 15, 2016	<ul style="list-style-type: none">• Multipurpose Arena Open House & Informational Meetings to be held at Will Rogers Memorial Center.
June 2016	<ul style="list-style-type: none">• Business Diversity staff will produce a YouTube video in coordination with the City Cable offices to provide an overview & status of Multipurpose Arena project.
July 2016	<ul style="list-style-type: none">• Estimated completion of brochure/newsletter outlining multiple bid announcements produced in collaboration with the Purchasing Dept.
Sept./Oct. 2016	<ul style="list-style-type: none">• Business to Business Matchmaker/Networker event on doing business with the City of Fort Worth

If you have any questions please contact Robert Sturns, Director of Economic Development.

David Cooke
City Manager